



Philanthropy  
New Zealand

*Tāpūtanga Tuku Aroha o Aotearoa*

# *Annual Report* 2016 – 2017



# From the Chair



**Kia ora tātou**  
2017 has been an exciting year, with the biennial Philanthropy Summit, the launch of the Philanthropy New Zealand

Awards, the appointment of new CE Tony Paine and an updated strategy for the future direction of Philanthropy New Zealand.

The *Philanthropy Summit 2017: Innovate for Impact* brought together 500 leaders from philanthropy and grantmaking for an inspiring conference that has had lasting positive impact on the work we do. A highlight of the Summit was the inaugural Philanthropy New Zealand Awards. This proved to be an excellent platform to recognise and celebrate some of the many achievements and incredible people we have in our sector. Congratulations to the 2017 award recipients: Jennifer Gill, Lani Evans, and Springboard Community Works — led by Gary Diprose.

Reflecting on the many achievements of 2017, I would like to acknowledge the excellent work of the previous chair Kate Frykberg and CE Liz Gibbs, who, through strong leadership and direction, left the organisation in good stead. Our new CE Tony Paine continues this great work and leads the organisation from strength to strength. His energy and passion has seen him travelling the country meeting

members and further connecting with the sector. Tony has been the key driver in the preparation and implementation of the new strategy.

A special thanks to the Board, for their wisdom and encouragement and to the members of the Māori Advisory Committee for their ongoing support, advice and knowledge. To our Kaumātua Koro Montgomery (Monty) Ahie and Whaea Pekaira Rei, for our tikanga training, and further development of our Treaty Training workshop, thank you for your guidance. I would also like to thank the small but dedicated PNZ staff for all their hard work implementing and delivering a number of events and initiatives over the year, especially the Philanthropy Summit.

Finally, a huge thank you to all our members and stakeholders for your dedication and endeavours to make the world a better place for our people, our children and our future. As the chair of Philanthropy New Zealand, it's a privilege to be a part of an organisation that seeks to inspire and grow a thoughtfully generous Aotearoa.

Ngā mihi mahana

A handwritten signature in black ink, appearing to read 'Sandra Kai Fong', with a horizontal line underneath.

**Sandra Kai Fong**

## From the Chief Executive



### **Kia ora tātou**

I joined Philanthropy New Zealand halfway through the year under review. My first impressions as

I've got to know our members and the sector better are of the scale of our contribution to Aotearoa New Zealand, and the profound challenges of gifting and grantmaking. It has been an honour to join you as you engage with the hard work of thoughtful generosity. We are at our best when our values are clear, our strategies ambitious, our relationships diverse and inclusive. None of these things come easily.

I'd like to endorse Sandra's reflections on the last 12 months, and talk about where we want to head as an organisation in 2018 and beyond. I see our greatest value to members and the sector in two areas that will continue to be a focus. First, convening networking and access to thought leadership. Second, building a sector where the whole is greater than the sum of its parts; where we can exercise our collective power to best effect.

That's why we are introducing some new network events and opportunities in the New Year, as well as launching our 'Great Grantmaking' professional development for staff working in the sector.

In particular, I want PNZ to offer resources that help you navigate the trends and challenges of the future: the relationship with a new Government, the opportunities of impact investing, reducing the 'funding burden', and making sure we are both diverse and inclusive. I'd also like to continue exploring the role philanthropy can play in public and policy debates about what works and what's needed to transform lives, communities and environments.

I'd like to acknowledge the great team at PNZ – our Board, Māori Advisory Committee, and staff: Angie, Olivia, Wendy and Yvonne. You all contribute so much to our success and it's great working with you.

Finally, my thanks to all our members and friends for your generous and warm welcome as I've become part of the philanthropic and grantmaking sector in Aotearoa New Zealand!

Ngā mihi mahana

A handwritten signature in black ink, appearing to read 'Tony Paine', written in a cursive style.

**Tony Paine**

# Our highlights 2016 to 2017



**19 events**

## We hosted 19 events

We hosted a variety of events, including the two-day Philanthropy Summit, professional development seminars, a regional tour, workshops, Tiriti Training as well as funder network events.



**94% satisfaction**

Attendees of Philanthropy New Zealand events rated their experience as excellent or very good.



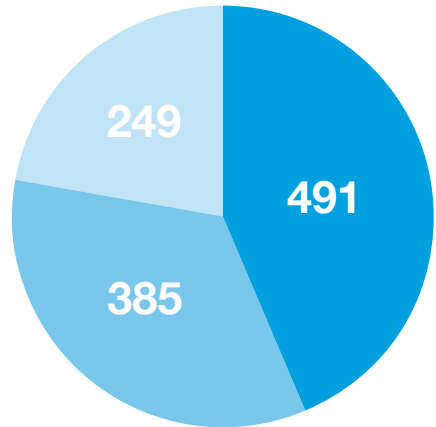
## Philanthropy & Government

Philanthropy New Zealand convened three high-level meetings between sector leaders and Government officials to help facilitate opportunities for collaboration and a better understanding of the role of philanthropy and grantmaking by Government.



**1125 attendees**

A total of 1125 people attended Philanthropy New Zealand events.



- 491 participants at Philanthropy Summit 2017
- 385 people attended PNZ professional development, training, workshops and seminars
- 249 people attended PNZ Funders' Networks



## Other highlights

- Philanthropy New Zealand's membership of the 'Strategic group on social enterprise and social finance'. Work included authoring A Path to Growth for the Minister of the Community and Voluntary Sector.
- Philanthropy New Zealand led negotiations between the sector and Government on the creation of a co-funded impact investing vehicle.
- Philanthropy New Zealand managed the registration process for the International Funders for Indigenous Peoples hui in Otaki, May 2017, and contributed to the planning committee for this seminal event attended by 180 people.
- The inaugural Philanthropy New Zealand Awards took place in May 2017 and celebrated some of the great people and work carried out in the philanthropic and not-for-profit sector.



## New strategy

The Philanthropy New Zealand Board agreed on a new strategy focussing on impact and the power of philanthropy to improve lives, build communities, and transform environments. The strategy signals PNZ's commitment to serve, grow, and facilitate strategic, effective philanthropy, grantmaking, and investment activities.

Our mission is to:



# Summarised accounts

## Statement of Financial Performance (summarised) For the year ended 30 June 2017

	2017 (\$)	2016 (\$)
<b>Revenue</b>		
Donations, fundraising and other similar revenue	35,074	100,045
Fees, subscriptions and other revenue from members	282,635	296,407
Revenue from providing goods or services	69,725	129,495
Interest, dividends and other investment revenue	9,894	9,469
Conference income	539,679	0
<b>Total revenue</b>	<b>937,007</b>	<b>535,417</b>
<b>Expenses</b>		
Volunteer and employee related costs	366,786	390,348
Costs related to providing goods or service	202,807	256,131
Other expenses	4,381	3,617
Conference expenses	193,939	0
<b>Total expenses</b>	<b>767,913</b>	<b>650,096</b>
<b>Surplus/(deficit) for the year</b>	<b>169,094</b>	<b>-114,679</b>

These summarised accounts are extracted from the full financial statements approved by the Board on 12 October 2017. The summarised accounts may not contain sufficient information to allow a full understanding of the financial affairs of Philanthropy New Zealand. For further information the full financial statements should be consulted. An unqualified audit opinion has been received on the full financial statements for the year ended 30 June 2017.

## Statement of Financial Position (summarised) As at 30 June 2017

	2017 (\$)	2016 (\$)
<b>Assets</b>		
<b>Current assets</b>		
Bank accounts and cash	247,661	75,979
Debtors and prepayments	4,422	10,492
Term deposits	162,649	161,378
<b>Total current assets</b>	<b>414,732</b>	<b>247,849</b>
<b>Non-current assets</b>		
Property, plant and equipment	5,000	5,830
<b>Total non-current assets</b>	<b>5,000</b>	<b>5,830</b>
<b>Total assets</b>	<b>419,732</b>	<b>253,679</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Creditors and accrued expenses	68,794	45,322
Employee costs payable	13,123	14,166
Unused donations and grants with conditions	0	25,471
<b>Total current liabilities</b>	<b>81,917</b>	<b>84,959</b>
<b>Total liabilities</b>	<b>81,917</b>	<b>84,959</b>
<b>Total assets less total liabilities (net assets)</b>	<b>337,815</b>	<b>168,721</b>
<b>Accumulated funds</b>		
Accumulated surpluses or (deficits)	275,166	107,343
Reserves	62,649	61,378
<b>Total accumulated funds</b>	<b>337,815</b>	<b>168,721</b>

Members of Philanthropy New Zealand have been mailed a set of the full financial statements with the AGM papers. Additional copies of these can be obtained from Philanthropy New Zealand.

*Many thanks to Ernst & Young for their pro-bono auditing services, and to Kensington Swan, our pro-bono company solicitors.*



## Philanthropy New Zealand

*Tōpūtanga Tuku Aroha o Aotearoa*

***Philanthropy New Zealand is the peak body representing and supporting philanthropy and grantmaking in Aotearoa New Zealand***

We believe in the power of philanthropy to improve lives, build communities, and transform environments. We provide resources, networks, workshops, and practical guidance for anyone with an interest in giving to make the world a better place.

### **Board members**

**Chairperson** Sandra Kai Fong (Rotorua Energy Charitable Trust)

**Deputy Chair** Terri Eggleton (BayTrust)

**Members** Barry Baker (Grant Thornton), Annette Culpan (Torokaha), Murray Jones (Dove Charitable Trust), Rongo Kirkwood (Trust Waikato), Jennifer Walsh (Te Rūnanga o Ngāi Tahu), Ken Whitney (Chisholm Whitney Charitable Trust)

### **Thank you to our key sponsors**

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**Cover image:** Philanthropy New Zealand Kaumātua Pekaira Rei, Rongomaraeroa marae, Te Papa (May 2017)

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